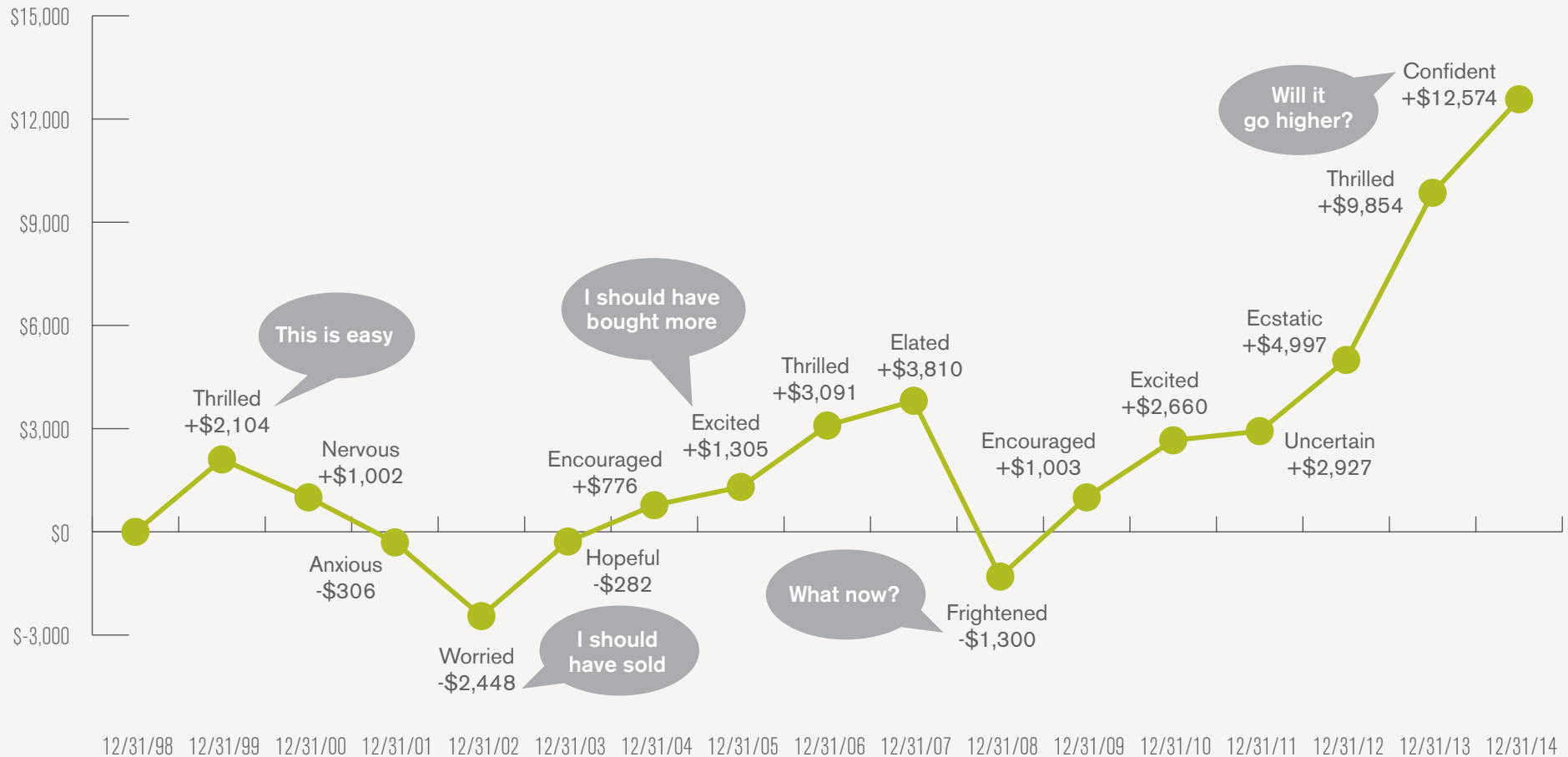


EMOTIONAL CYCLES OF INVESTING IN THE U.S. EQUITY MARKET

THE CHANGE IN VALUE OF A HYPOTHETICAL \$10,000 INVESTMENT IN THE S&P 500® INDEX (1999 - 2014)



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