

# PERIODIC TABLE OF INDEX RETURNS



## Annual Return Percentages for Selected Asset Categories (2000-2014) Ranked in order of performance (best to worst)

|  | 2000  | 2001  | 2002   | 2003   | 2004   | 2005   | 2006   | 2007  | 2008  | 2009   | 2010   | 2011   | 2012  | 2013   | 2014 |
|--|---|---|--|--|--|--|--|---|---|--|--|--|---|--|------|
| Russell 2000 Value<br>22.83                      | Russell 2000 Value<br>14.02                       | Barclays U.S. Aggregate Bond<br>10.25             | MSCI Emerging Markets Gross<br>56.28             | FTSE EPRA/NAREIT Developed REIT<br>37.96         | MSCI Emerging Markets Gross<br>34.54             | FTSE EPRA/NAREIT Developed REIT<br>42.35         | MSCI Emerging Markets Gross<br>39.78             | Barclays U.S. Aggregate Bond<br>5.24              | MSCI Emerging Markets Gross<br>79.02              | Russell 2000 Growth<br>29.09                     | Barclays U.S. Corporate Investment Grade<br>8.17 | FTSE EPRA/NAREIT Developed REIT<br>28.65         | Russell 2000 Growth<br>43.30                      | FTSE EPRA/NAREIT Developed REIT<br>15.89         |      |
| Russell Midcap Value<br>19.18                    | Barclays U.S. Corporate Investment Grade<br>10.31 | Barclays U.S. Corporate Investment Grade<br>10.12 | Russell 2000 Growth<br>48.54                     | MSCI Emerging Markets Gross<br>25.95             | FTSE EPRA/NAREIT Developed REIT<br>15.35         | MSCI Emerging Markets Gross<br>32.59             | Russell 1000 Growth<br>11.81                     | Inflation<br>0.10                                 | Barclays High-Yield<br>58.21                      | Russell Midcap Growth<br>26.38                   | Barclays U.S. Aggregate Bond<br>7.84             | MSCI Emerging Markets Gross<br>18.63             | Russell Midcap Growth<br>35.74                    | Russell Midcap Value<br>14.75                    |      |
| FTSE EPRA/NAREIT Developed REIT<br>13.84         | Barclays U.S. Aggregate Bond<br>8.44              | FTSE EPRA/NAREIT Developed REIT<br>2.82           | Russell 2000 Value<br>46.03                      | Russell Midcap Value<br>23.70                    | MSCI EAFE<br>13.54                               | MSCI EAFE<br>26.34                               | Russell Midcap Growth<br>11.43                   | Barclays U.S. Corporate Investment Grade<br>-4.94 | Russell Midcap Growth<br>46.29                    | Russell Midcap Value<br>24.75                    | Barclays High-Yield<br>4.98                      | Russell Midcap Value<br>18.51                    | Russell 2000 Value<br>34.52                       | Russell 1000 Value<br>13.45                      |      |
| Barclays U.S. Aggregate Bond<br>11.63            | Barclays High-Yield<br>5.28                       | Inflation<br>2.40                                 | Russell Midcap Growth<br>42.71                   | Russell 2000 Value<br>22.25                      | Russell Midcap Value<br>12.65                    | Russell 2000 Value<br>23.48                      | MSCI EAFE<br>11.17                               | Barclays High-Yield<br>-26.16                     | FTSE EPRA/NAREIT Developed REIT<br>38.25          | Russell 2000 Value<br>24.50                      | Inflation<br>2.98                                | Russell 2000 Value<br>18.05                      | Russell 1000 Growth<br>33.48                      | Russell 1000 Growth<br>13.05                     |      |
| Barclays U.S. Corporate Investment Grade<br>9.08 | Russell Midcap Value<br>2.33                      | Barclays High-Yield<br>-1.41                      | FTSE EPRA/NAREIT Developed REIT<br>40.69         | MSCI EAFE<br>20.25                               | Russell Midcap Growth<br>12.10                   | Russell 1000 Value<br>22.25                      | Russell 2000 Growth<br>7.05                      | Russell 2000 Value<br>-28.92                      | Russell 1000 Growth<br>37.21                      | FTSE EPRA/NAREIT Developed REIT<br>20.40         | Russell 1000 Growth<br>2.64                      | Russell 1000 Value<br>17.51                      | Russell Midcap Value<br>33.46                     | Russell Midcap Growth<br>11.90                   |      |
| Russell 1000 Value<br>7.01                       | Inflation<br>1.60                                 | MSCI Emerging Markets Gross<br>-6.00              | MSCI EAFE<br>38.59                               | Diversified Portfolio<br>16.96                   | Diversified Portfolio<br>9.68                    | Russell Midcap Value<br>20.22                    | Barclays U.S. Aggregate Bond<br>6.97             | Diversified Portfolio<br>-32.97                   | Diversified Portfolio<br>35.36                    | MSCI Emerging Markets Gross<br>19.20             | Russell 1000 Value<br>0.39                       | MSCI EAFE<br>17.32                               | Russell 1000 Value<br>32.53                       | Barclays U.S. Corporate Investment Grade<br>7.46 |      |
| Inflation<br>3.40                                | MSCI Emerging Markets Gross<br>-2.37              | Russell Midcap Value<br>-9.64                     | Russell Midcap Value<br>38.07                    | Russell 1000 Value<br>16.49                      | Russell 1000 Value<br>7.05                       | Diversified Portfolio<br>18.40                   | Diversified Portfolio<br>6.36                    | Russell 1000 Value<br>-36.85                      | Russell 2000 Growth<br>34.47                      | Diversified Portfolio<br>17.91                   | Russell Midcap Value<br>-1.38                    | Diversified Portfolio<br>16.10                   | MSCI EAFE<br>22.78                                | Diversified Portfolio<br>7.34                    |      |
| Diversified Portfolio<br>-1.98                   | Diversified Portfolio<br>-3.55                    | Diversified Portfolio<br>-10.19                   | Diversified Portfolio<br>34.33                   | Russell Midcap Growth<br>15.48                   | Russell 1000 Growth<br>5.26                      | Russell 2000 Growth<br>13.35                     | Barclays U.S. Corporate Investment Grade<br>4.56 | Russell 1000 Growth<br>-38.44                     | Russell Midcap Value<br>34.21                     | Russell 1000 Growth<br>16.71                     | Russell Midcap Growth<br>-1.65                   | Barclays High-Yield<br>15.81                     | Diversified Portfolio<br>20.15                    | Barclays U.S. Aggregate Bond<br>5.97             |      |
| Barclays High-Yield<br>-5.86                     | FTSE EPRA/NAREIT Developed REIT<br>-3.81          | Russell 2000 Value<br>-11.43                      | Russell 1000 Value<br>30.03                      | Russell 2000 Growth<br>14.31                     | Russell 2000 Value<br>4.71                       | Barclays High-Yield<br>11.85                     | Inflation<br>4.10                                | Russell Midcap Value<br>-38.44                    | MSCI EAFE<br>31.78                                | Russell 1000 Value<br>15.51                      | Diversified Portfolio<br>-1.97                   | Russell Midcap Growth<br>15.81                   | Barclays High-Yield<br>7.44                       | Russell 2000 Growth<br>5.80                      |      |
| Russell Midcap Growth<br>-11.75                  | Russell 1000 Value<br>-5.59                       | Russell 1000 Value<br>-15.52                      | Russell 1000 Growth<br>29.75                     | Barclays High-Yield<br>11.13                     | Russell 2000 Growth<br>4.15                      | Russell Midcap Growth<br>10.66                   | Barclays High-Yield<br>1.87                      | Russell 2000 Growth<br>-38.54                     | Russell 2000 Value<br>20.56                       | Barclays High-Yield<br>15.12                     | Russell 2000 Growth<br>-2.91                     | Russell 1000 Growth<br>15.26                     | FTSE EPRA/NAREIT Developed REIT<br>4.39           | Russell 2000 Value<br>4.22                       |      |
| MSCI EAFE<br>-14.17                              | Russell 2000 Growth<br>-9.23                      | MSCI EAFE<br>-15.94                               | Barclays High-Yield<br>28.97                     | Russell 1000 Growth<br>6.30                      | Inflation<br>3.40                                | Russell 1000 Growth<br>9.07                      | Russell 1000 Value<br>-0.17                      | MSCI EAFE<br>-43.38                               | Russell 1000 Value<br>19.69                       | Barclays U.S. Corporate Investment Grade<br>9.00 | Russell 2000 Value<br>-5.50                      | Russell 2000 Growth<br>14.59                     | Inflation<br>1.62                                 | Barclays High Yield<br>2.45                      |      |
| Russell 1000 Growth<br>-22.42                    | Russell Midcap Growth<br>-20.15                   | Russell Midcap Growth<br>-27.41                   | Barclays U.S. Corporate Investment Grade<br>8.24 | Barclays U.S. Corporate Investment Grade<br>5.39 | Barclays High-Yield<br>2.74                      | Barclays U.S. Aggregate Bond<br>4.33             | Russell Midcap Value<br>-1.42                    | Russell Midcap Growth<br>-44.32                   | Barclays U.S. Corporate Investment Grade<br>18.68 | MSCI EAFE<br>7.75                                | FTSE EPRA/NAREIT Developed REIT<br>-5.83         | Barclays U.S. Corporate Investment Grade<br>9.82 | Barclays U.S. Corporate Investment Grade<br>-1.53 | Inflation<br>1.61                                |      |
| Russell 2000 Growth<br>-22.43                    | Russell 1000 Growth<br>-20.42                     | Russell 1000 Growth<br>-27.88                     | Barclays U.S. Aggregate Bond<br>4.10             | Barclays U.S. Aggregate Bond<br>4.34             | Barclays U.S. Aggregate Bond<br>2.43             | Barclays U.S. Corporate Investment Grade<br>4.30 | FTSE EPRA/NAREIT Developed REIT<br>-6.96         | FTSE EPRA/NAREIT Developed REIT<br>-47.72         | Barclays U.S. Aggregate Bond<br>5.93              | Barclays U.S. Aggregate Bond<br>6.54             | MSCI EAFE<br>-12.14                              | Barclays U.S. Aggregate Bond<br>4.21             | Barclays U.S. Aggregate Bond<br>-2.02             | MSCI Emerging Markets Gross<br>-1.82             |      |
| MSCI Emerging Markets Gross<br>-30.71            | MSCI EAFE<br>-21.44                               | Russell 2000 Growth<br>-30.26                     | Inflation<br>1.90                                | Inflation<br>3.30                                | Barclays U.S. Corporate Investment Grade<br>1.68 | Inflation<br>2.50                                | Russell 2000 Value<br>-9.78                      | MSCI Emerging Markets Gross<br>-53.18             | Inflation<br>2.70                                 | Inflation<br>1.50                                | MSCI Emerging Markets Gross<br>-18.22            | Inflation<br>2.26                                | MSCI Emerging Markets Gross<br>-2.27              | MSCI EAFE<br>-4.90                               |      |

BEST  
↑  
↓  
WORST

Source: Bloomberg

- Diversified Portfolio/Equal allocation to all categories
- MSCI EAFE Index
- Russell 2000 Value Index
- FTSE EPRA/NAREIT Developed Index
- Barclays U.S. Aggregate Bond Index
- MSCI Emerging Markets Index
- Russell 2000 Growth Index
- Barclays U.S. Corporate Investment Grade Index
- Russell 1000 Value Index
- Russell Midcap Value Index
- Inflation
- Barclays U.S. Corporate High-Yield Bond Index
- Russell 1000 Growth Index
- Russell Midcap Growth Index

Past performance is no guarantee of future results. Please see important information on page 2.

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**Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please contact your investment professional or download the file from [janus.com/info](http://janus.com/info). Read it carefully before you invest or send money.**

Diversification neither assures a profit nor eliminates the risk of experiencing investment losses.

Total return includes reinvestment of dividends and capital gains. Investment fees and account expenses are not included in the example.

**Barclays U.S. Aggregate Bond Index** is made up of the Barclays U.S. Government/Corporate Bond Index, Mortgage-Backed Securities Index, and Asset-Backed Securities Index, including securities that are of investment grade quality or better, have at least one year to maturity, and have an outstanding par value of at least \$100 million. **Barclays U.S. Corporate Investment Grade Index** measures the performance of investment grade corporate debt and sovereign, supranational, local authority and non-U.S. agency bonds that are U.S. dollar denominated and have a remaining maturity of greater than or equal to 1 year and less than 10 years. The Index includes U.S. credit securities that have \$250 million or more outstanding face value. **Barclays U.S. Corporate High-Yield Bond Index** is composed of fixed-rate, publicly issued, non-investment grade debt. **The MSCI EAFE® (Europe, Australasia, Far East) Index** is a free float-adjusted market capitalization weighted index designed to measure developed market equity performance. The MSCI EAFE® Index is composed of companies representative of the market structure of Developed Market countries. The index includes reinvestment of dividends, net of foreign withholding taxes.

**MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. **FTSE EPRA/NAREIT Developed Index** (formerly named FTSE EPRA/NAREIT Global Real Estate Index) is a global market capitalization weighted index composed of listed real estate securities from developed market countries in North America, Europe, and Asia.

**Russell 1000® Value Index** measures the performance of those Russell 1000® companies with lower price-to-book ratios and lower forecasted growth values. **Russell 1000® Growth Index** measures the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. **Russell 2000® Value Index** measures the performance of those Russell 2000® companies with lower price-to-book ratios and lower forecasted growth values. **Russell 2000® Growth Index** measures the performance of those Russell 2000® companies with higher price-to-book ratios and higher forecasted growth values. **The Russell Midcap® Value Index** measures the performance of those Russell Midcap® companies with lower price-to-book ratios and lower forecasted growth rates. **Russell Midcap® Growth Index** measures the performance of those Russell Midcap® companies with higher price-to-book ratios and higher forecasted growth values.

Inflation shown is headline inflation as reported through the Consumer Price Index (CPI) and released by the Bureau of Labor Statistics.

A mutual fund's portfolio may differ significantly from the securities held in the indices. These indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the active management of an actual portfolio.

The "Diversified Portfolio" was constructed by allocating across the following nine asset classes, as represented by the following indices: Small-Cap Growth stocks (Russell 2000® Growth), Small-Cap Value stocks (Russell 2000® Value), Mid-Cap Growth stocks (Russell Midcap Growth), Mid-Cap Value stocks (Russell Midcap Value), International stocks (MSCI EAFE®, MSCI Emerging Markets), Developed Market Real Estate (FTSE EPRA/NAREIT Developed), Bonds (Barclays U.S. Agg Bond, Barclays U.S. Corp Investment Grade, Barclays U.S. Corp High-Yield Bond), Large-Cap Growth stocks (Russell 1000® Growth) and Large-Cap Value stocks (Russell 1000® Value).

The rates of return are hypothetical and do not represent the returns of any particular investment.

For tax-related questions, please consult your attorney or accountant for advice.

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|                  |                |                   |
|------------------|----------------|-------------------|
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|------------------|----------------|-------------------|